

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2022-2023

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/01/2022

\_\_\_\_\_  
President of the Board - Original Signature Required

Date

6/1/2022

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/1/2022

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6/2/22

Drew Bishop

\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$51538996
Ending Unassigned Fund Balance	\$3475854
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/2/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Palisades SD	<b>County :</b> Bucks	<b>AUN Number :</b> 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 4/20/2022
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**DUE DATE:**            **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	History has shown it is wise to have a Budgetary Reserve. The District has been budgeting in the Budgetary Reserve to store up funds for Technology Replacement Equipment over a 4 and 5 year period.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board Policy 620: Requires an Unassigned Fund Balance - "The school district will strive to maintain an unassigned general fund balance of not less than four percent (4%) and not more than eight percent (8%) of the budgeted expenditures"
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds are for the Retirement Spike the District has been saving for and using. Annually, the District back-fills the difference for the Committed Fund Balance. Funds are also Committed for Capital Project and the Tech School Renovation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is the use of Committed Fund Balance from the Retirement Spike Fund for next year's budget. Assigned fund balance also includes any use of Fund Balance to balance this Budget.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	4,537,249
0820 Restricted Fund Balance	32,000
0830 Committed Fund Balance	13,508,957
0840 Assigned Fund Balance	6,601,188
0850 Unassigned Fund Balance	2,500,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$22,610,145</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	34,018,865
7000 Revenue from State Sources	10,556,655
8000 Revenue from Federal Sources	1,207,142
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$45,782,662</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$68,392,807</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	28,973,168
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	3,115,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	700,000
6500 Earnings on Investments	110,000
6700 Revenues from LEA Activities	64,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	439,000
6910 Rentals	72,279
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	22,000
6990 Refunds and Other Miscellaneous Revenue	421,327
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$34,018,865</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,070,000
7112 Basic Education Funding-Social Security	745,759
7160 Tuition for Orphans Subsidy	47,000
7271 Special Education funds for School-Aged Pupils	1,140,000
7311 Pupil Transportation Subsidy	535,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	60,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	213,805
7330 Health Services (Medical, Dental, Nurse, Act 25)	29,500
7340 State Property Tax Reduction Allocation	1,150,445
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	(75)
7820 State Share of Retirement Contributions	3,498,008
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,556,655</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	29,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	160,405
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	33,853
8517 NCLB, Title IV - 21st Century Schools	10,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	833,884

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	140,000
Reimbursements (Access)	
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,207,142</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>45,782,662</b>

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,973,168	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,150,445</u>	
Total Approx. Tax Revenue:	\$30,123,613	
Approx. Tax Levy for Tax Rate Calculation:	\$31,505,188	
	Bucks	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$266,590,890	\$266,590,890
b. Real Estate Mills	116.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$2,488,549,853	\$2,488,549,853
d. Assessed Value	\$267,582,710	\$267,582,710
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$30,924,543	\$30,924,543
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$30,924,543	\$30,924,543
(f Total * g)		
i. Base Mills Subject to Index	116.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.44857%	95.44857%
k. Tax Levy Needed	\$31,505,188	\$31,505,188
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	117.7400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,505,188	\$31,505,188
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,354,743
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$28,973,168
(n * Est. Pct. Collection)		
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Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,973,168	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,150,445</u>	
Total Approx. Tax Revenue:	\$30,123,613	
Approx. Tax Levy for Tax Rate Calculation:	\$31,505,188	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	119.9440	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,094,941	\$32,094,941
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,173.00	
Number of Homestead/Farmstead Properties	4501	4501
Median Assessed Value of Homestead Properties		\$34,276

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,973,168
Amount of Tax Relief for Homestead Exclusions	<u>\$1,150,445</u>
Total Approx. Tax Revenue:	\$30,123,613
Approx. Tax Levy for Tax Rate Calculation:	\$31,505,188
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,150,445	Lowering RE Tax Rate	\$0	\$1,150,445
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,150,445

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Bucks	267,582,710	117.7400	31,505,188			95.44857%		
<b>Totals:</b>	<b>267,582,710</b>		<b>31,505,188</b>	-	1,150,445	=	30,354,743 X 95.44857% = 28,973,168	
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>						<b>0</b>	<b>0</b>	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,500,000	2,500,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	615,000	615,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes– Proportional Assessments</b>						<b>3,115,000</b>	<b>3,115,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>3,115,000</b>	
<b>Act 511 Tax Limit --&gt;</b>				<b>2,488,549,853</b>	<b>X</b>	<b>12</b>	<b>29,862,598</b>	
				<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	116.0000	117.7400	1.50%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	18,483,994
1200 Special Programs - Elementary / Secondary	7,508,998
1300 Vocational Education	1,067,211
1400 Other Instructional Programs - Elementary / Secondary	443,002
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	52,965
1700 Higher Education Programs for Secondary Students	16,000
<b>Total Instruction</b>	<b>\$27,577,170</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,797,764
2200 Support Services - Instructional Staff	1,234,120
2300 Support Services - Administration	3,553,759
2400 Support Services - Pupil Health	468,291
2500 Support Services - Business	1,002,083
2600 Operation and Maintenance of Plant Services	4,766,678
2700 Student Transportation Services	2,525,746
2800 Support Services - Central	1,248,243
2900 Other Support Services	14,000
<b>Total Support Services</b>	<b>\$16,610,684</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,429,642
3300 Community Services	200
3400 Scholarships and Awards	20,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,449,842</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,738,884
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,738,884</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,232,416
5900 Budgetary Reserve	1,930,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,162,416</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$51,538,996</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	10,181,447
200 Personnel Services - Employee Benefits	6,616,924
300 Purchased Professional and Technical Services	95,678
400 Purchased Property Services	5,050
500 Other Purchased Services	1,053,875
600 Supplies	526,022
800 Other Objects	4,998
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$18,483,994</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,191,116
200 Personnel Services - Employee Benefits	1,375,067
300 Purchased Professional and Technical Services	2,660,008
500 Other Purchased Services	1,194,552
600 Supplies	88,185
800 Other Objects	70
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$7,508,998</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,067,211
<b>Total Vocational Education</b>	<b>\$1,067,211</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	140,561
200 Personnel Services - Employee Benefits	80,976
300 Purchased Professional and Technical Services	27,037
500 Other Purchased Services	193,328
600 Supplies	1,100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$443,002</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	5,000
<b>Total Nonpublic School Programs</b>	<b>\$5,000</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	28,000
200 Personnel Services - Employee Benefits	12,015
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,000
500 Other Purchased Services	4,450
600 Supplies	1,000
<b>Total Adult Education Programs</b>	<b>\$52,965</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	16,000
<b>Total Higher Education Programs for Secondary Students</b>	<b>\$16,000</b>
<b>Total Instruction</b>	<b>\$27,577,170</b>

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<u>Description</u>	<u>Amount</u>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	994,400
200 Personnel Services - Employee Benefits	770,667
300 Purchased Professional and Technical Services	15,300
500 Other Purchased Services	2,900
600 Supplies	14,047
800 Other Objects	450
<b>Total Support Services - Students</b>	<b>\$1,797,764</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	511,663
200 Personnel Services - Employee Benefits	461,718
300 Purchased Professional and Technical Services	75,347
500 Other Purchased Services	10,250
600 Supplies	172,787
800 Other Objects	2,355
<b>Total Support Services - Instructional Staff</b>	<b>\$1,234,120</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,829,595
200 Personnel Services - Employee Benefits	1,194,097
300 Purchased Professional and Technical Services	208,037
400 Purchased Property Services	59,000
500 Other Purchased Services	183,070
600 Supplies	46,450
800 Other Objects	33,510
<b>Total Support Services - Administration</b>	<b>\$3,553,759</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	251,207
200 Personnel Services - Employee Benefits	175,957
300 Purchased Professional and Technical Services	21,140
400 Purchased Property Services	2,375
600 Supplies	17,080
800 Other Objects	532
<b>Total Support Services - Pupil Health</b>	<b>\$468,291</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	535,107
200 Personnel Services - Employee Benefits	397,308
300 Purchased Professional and Technical Services	52,518
400 Purchased Property Services	5,000
500 Other Purchased Services	950
600 Supplies	8,700
800 Other Objects	2,500
<b>Total Support Services - Business</b>	<b>\$1,002,083</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,625,391
200 Personnel Services - Employee Benefits	1,227,034
300 Purchased Professional and Technical Services	107,635
400 Purchased Property Services	200,300
500 Other Purchased Services	105,950
600 Supplies	1,306,450
700 Property	183,918
800 Other Objects	10,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,766,678</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	2,512,796
600 Supplies	12,950
<b>Total Student Transportation Services</b>	<b>\$2,525,746</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	492,026
200 Personnel Services - Employee Benefits	328,317
300 Purchased Professional and Technical Services	70,150
500 Other Purchased Services	50,550
600 Supplies	300,200
700 Property	5,000
800 Other Objects	2,000
<b>Total Support Services - Central</b>	<b>\$1,248,243</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	14,000
<b>Total Other Support Services</b>	<b>\$14,000</b>
<b>Total Support Services</b>	<b>\$16,610,684</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	559,953
200 Personnel Services - Employee Benefits	269,264
300 Purchased Professional and Technical Services	76,250
400 Purchased Property Services	21,200
500 Other Purchased Services	106,850
600 Supplies	65,575
700 Property	300,000
800 Other Objects	30,550
<b>Total Student Activities</b>	<b>\$1,429,642</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	100
600 Supplies	100
<b>Total Community Services</b>	<b>\$200</b>
<b>3400 <u>Scholarships and Awards</u></b>	
800 Other Objects	20,000



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<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$20,000
Total Operation of Non-Instructional Services	\$1,449,842
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
600 Supplies	125,000
700 Property	1,613,884
Total Facilities Acquisition, Construction and Improvement Services	\$1,738,884
Total Facilities Acquisition, Construction and Improvement Services	\$1,738,884
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	112,416
900 Other Uses of Funds	2,120,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,232,416
5900 Budgetary Reserve	
800 Other Objects	1,930,000
Total Budgetary Reserve	\$1,930,000
Total Other Expenditures and Financing Uses	\$4,162,416
TOTAL EXPENDITURES	\$51,538,996

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	21,933,096	15,331,908
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	305	308
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	476,033	376,033
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	78,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$22,489,434</b>	<b>\$15,786,249</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122098003     Palisades SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$22,489,434	\$15,786,249

LEA : 122098003     Palisades SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	7,494,000	5,374,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	715,000	705,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,110,000	5,000,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$13,319,000</b>	<b>\$11,079,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 122098003     Palisades SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 122098003     Palisades SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 122098003     Palisades SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 122098003     Palisades SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$13,319,000</b>	<b>\$11,079,000</b>



LEA : 122098003     Palisades SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$13,319,000	\$11,079,000

LEA : 122098003     Palisades SD

Account Description	Amounts
0810 Nonspendable Fund Balance	4,537,249
0820 Restricted Fund Balance	32,000
0830 Committed Fund Balance	10,677,957
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	3,475,854
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,853,811
5900 Budgetary Reserve	1,930,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,353,060